



Shreeshakti Shaikshanik Sanstha's

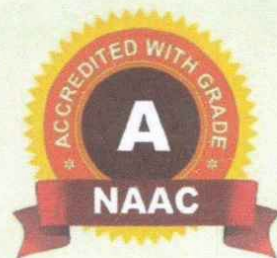
DIVINE COLLEGE OF PHARMACY

Nampur Road, Satana, Tal. Baglan, Dist. Nashik-423301 (M.S.)

Phone: (02555) 226009

E-mail: divinecop15@gmail.com

Web: www.divinepharmacy.in



Approved by PCI - New Delhi (531), Govt. of Maharashtra & DTE - Mumbai (5443).

Affiliated to Savitribai Phule Pune University - Pune (CPHN020560) & MSBTE - Mumbai (1952). AISHE: C-55802.

Key Indicator: 6.4

*Financial Management and Resource
Mobilization*



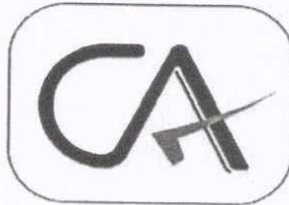
SHREESHAKTI SHAIKSHANIK SANSTHA'S

DIVINE COLLEGE OF PHARMACY (B.PHARM)

DIVINE CAMPUS, NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK

AUDIT REPORT

FINANCIAL YEAR 2023-2024



ANAND PATIL & ASSOCIATES

CHARTERED ACCOUNTANTS

PROP. CA ANAND ASHOK PATIL

2ND FLOOR, MANGALAM APARTMENT, SATANA ROAD

NEAR UNION BANK, BEHIND INDIAN NX

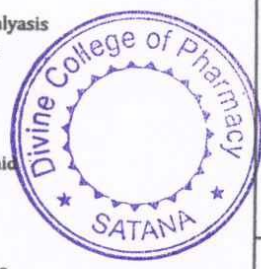
MALEGAON-423203 (NASIK)



**SHRI SHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY
NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR PERIOD 01.04.2023 TO 31.03.2024

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
To	OPENING BALANCES			By	ESTABLISHMENT EXPENSES		15523.04
	Cash In Hand		2494.00		Bank commission Charges	15523.04	
	Bank Balances			By	AUDIT FEES		25800.00
	Bank of Maharashtra-ARC-298	18074.60		By	EDUCATIONAL EXPENSES		
	Account No. 6531	67310.82			Staff Salary	13136361.00	
	Account No.3886	10959.94			Administrative Charges EPF	18100.00	
	Account No. 8909	8778.09			EPF Contribution college & staff	443205.00	
	Account No. 3503	50836.44			Water Expenses	12140.00	
	Account No.3751	58814.65			Laboratory Material & Consu.	118314.00	
	Account No. 3604	42811.54			Printing and Stationery	678107.00	
	NSS-107	40907.57			Visiting Faculty Expenses	26750.00	
	HDFC-General A/c NO.18912	25447.28			Affilation Fees	312500.00	
	HDFC-Petty Cash	31677.32			Earn & Learn Scheme	37084.00	
	HDFC-A/c NO.75655	135905.64			Telephone & Mobile Exps	131954.14	
	HDFC-A/c NO.13130	297.52			Admission Regulating Authority Fees	73288.50	
	NJMB Account No - 25375	334.00	492155.41		Advertisement Expenses	43547.00	
To	Students Fees				Food Relief Exps	0.00	
	Exam Fees	1634735.00			Gardener Charges	0.00	
	Other Fees and Fines	1413814.00			Affilation Fees- PCI	262011.80	
	Ear & Learn Fee Income	30621.00			Banner and Flex Printing Expenses	55350.00	
	Fine Penalties	0.00			Uniform	3052.00	
	Tution Fees	21481551.75			Insurance	79299.00	
	Development Fees	1663333.00			Principal Car Exps	0.00	
	Admission Cancellation Fees	0.00	26224054.75		Trophy	0.00	
To	Bank Interest		52862.90		Tree & Plant Purchase	32000.00	
To	Remuneration CET		9575.00		Gardening and Tree Plantation	0.00	
To	SPPU		33850.00		Electric Materials	492340.66	
To	Sundry Advances		110304.00		Ground Repairs	0.00	
To	Exam Remuneration		701425.00		Repairs & Maitainance	270291.00	
To	MSBTE		30992.60		Newspaper	12044.00	
					Office Expenses & Maintainance	48186.00	
					Photograph Expenses	0.00	
					Postage and Courier Exps	1587.00	
					Energy Green Audit	22000.00	
					Building / Lab Maintainance Expenses	0.00	
					MSBTE	30992.60	
					Meeting Exp	1500.00	
					Travelling & Conveyance for office	139027.00	
					Medical Camp	2338.00	
					Travelling & Petrol Exps	14079.00	
					Rain Harvesting	25000.00	
					Building Maintainance	21000.00	
					Fabrication Work Expenses	0.00	
					Gas Refill	46804.00	
					Sundry Item Purchase	187088.00	
					University Fees Paid	144865.00	
					Labour Charges	7500.00	
					Conference/Workshop	16730.00	
					Vermicompost	13480.00	
					Social Gathering/Functions	44061.00	
					NAAC F A Staff Conference/Workshop	31100.00	
					NAA IIQA	590035.40	
					PCI faculty Remuneration	19000.00	
					Exam Remuneration/ TA DA	791606.36	
					Transportation	34150.00	
					FRA	32449.80	
					Chemical Analysis	3093.00	
					NSS Program	41779.00	
					I Card Exps	26635.00	
					PASI	35000.00	
					Wages	291646.00	
					Exam Fees Paid	1583991.52	
					Workshop	4090.00	
To	Sundry Credit Balances/Provisions			By	Fixed Assests		20488552.78
	Datre Sir	23000.00			Solar Power Generation System	621600.00	
	Sundry Creditors / Payables	12184646.77			Software	216648.00	
	Employee's Share of PF	917145.00			Funiture & Fixtures	3306701.00	
	Professional Tax	53925.00					
	Salary Payable	12196722.00					
	Scholarship	12237237.50					
	Salary TDS	404783.00	38017459.27				



			Fire Extinguisher	28320.00	
			Solar Street Light Set	166280.00	
			Library Books	45365.00	
			Library Journals (100% DEP)	43340.00	
			Printer	26599.00	
			CC TV Camera	194750.00	
			Computer & Laptop	779810.00	
			Office Chair	129151.00	
			Digester Tank 10000 ltr	325000.00	
			Sintex Water Tank	4800.00	
			UPS Battery	140226.00	
			TV Principal Cabin	34983.00	
			Sports Equipments	2405.00	
			Sanitary Napkin	9528.00	
			Notice Board	40214.00	6115720.00
To Staff Salary (LWP Deduction)	6991.00	By	Tuition Fees Returned	156119.00	156119.00
		By	Sundry Advances		197150.00
		By	Branch & Division/Internal Transfer		
			D Pharmacy	4463950.56	
			Divine Arts, Sci. & Comm. College	203630.00	
			M Pharmacy	2006699.00	
			Shrishakt Shakshani Sanstha	1650000.00	8324279.56
		By	Sundry Credit Balances/Other payables		
			Anamat	23000.00	
			Bhadane Rajendra	428218.00	
			K R Jadhav	244762.00	
			Sundry Creditors/Payables	13315743.77	
			Employee's Share of PF	911425.00	
			Professional Tax	53925.00	
			Salary Payable	10729203.00	
			Audit Fees Payable	30000.00	
			Scholarship	11552279.86	
			Salary TDS	128000.00	37416556.63
		By	CLOSING BALANCES		
			Cash in Hand		3607.00
			Bank Balances		
			Bank of Maharashtra-ARC-298	17130.01	
			Account No. 6531	6861.48	
			Account No.3886	61677.45	
			Account No. 8909	17408.21	
			Account No. 3503	10127.56	
			Account No.3751	741918.56	
			Account No. 3604	34135.99	
			NSS-107	32029.28	
			HDFC Bank FD Solorship A/c	3957.00	
			HDFC-General A/c NO.18912	130440.72	
			HDFC-Petty Cash	51292.08	
			HDFC-A/c NO.75655	33863.92	
			HDFC-A/c NO.13130	1229.66	
			NJMB Account No - 25375	223.00	1142294.92
Total Rs.	73885602.93	Total Rs.			73885602.93

Checked and found correct



Date- 25.10.2024

Mehar
PRINCIPAL

Divine College of Pharmacy,
Nampur Road, Satana, Dist Nashik-423 30.



FOR ANAND PATIL & ASSOCIATES
Chartered Accountants

Anand Ashok Patil
ANAND ASHOK PATIL
Proprietor
Membership No. 157517



**SHRI SHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY
NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR 01/04/2023 TO 31/03/2024**

Expenditure		Rs.	Rs.	Income		Rs.	Rs.
To	ESTABLISHMENT EXPENSES		15523.04	By	Students Fees		26067935.75
	Bank Charges & Commission	15523.04					
To	AUDIT FEES		25800.00	By	Bank Interest		52862.90
To	EDUCATIONAL EXPENSES			By	SPPU		33850.00
	Staff Salary	13129370.00					
	Administrative Charges EPF	18100.00		By	MSBTE Fees		30992.60
	EPF Contribution college & staff	443205.00					
	Water Expenses	12140.00		By	Exam Remuneration Grant		701425.00
	Laboratory Material & Consu.	118314.00		By	Remuneration CET		9575.00
	Printing and Stationery	678107.00					
	Visiting Faculty Expenses	26750.00					
	Affiliation Fees	312500.00					
	Earn & Learn Scheme	37084.00					
	Telephone & Mobile Exps	131954.14					
	Admission Regulating Authority Fees	73288.50					
	Advertisement Expenses	43547.00					
	Affiliation Fees- PCI	262011.80					
	Banner and Flex Printing Expenses	55350.00					
	Uniform	3052.00					
	Insurance	79299.00					
	Tree & Plant Purchase	32000.00					
	Electric Materials	492340.66					
	Repairs & Maitainance	270291.00					
	Newspaper	12044.00					
	Office Expenses & Maintainance	48186.00					
	Postage and Courier Exps	1587.00					
	Energy Green Audit	22000.00					
	MSBTE	30992.60					
	Meeting Exp	1500.00					
	Travelling & Conveyance for office	139027.00					
	Medical Camp	2338.00					
	Travelling & Petrol Exps	14079.00					
	Rain Harvesting	25000.00					
	Building Maintainance	21000.00					
	Gas Refill	46804.00					
	Sundry Item Purchase	187088.00					
	University Fees Paid	144865.00					
	Labour Charges	7500.00					
	Conference/Workshop	16730.00					
	Vermicompost	13480.00					
	Social Gathering/Functions	44061.00					
	NAAC F A Staff Conference/Workshop	31100.00					
	NAA IIQA	590035.40					
	PCI faculty Remuneration	19000.00					
	Exam Remuneration/ TA DA	791606.36					
	Transportation	34150.00					
	FRA	32449.80					
	Chemical Analysis	3093.00					
	NSS Program	41779.00					
	I Card Exps	26635.00					
	PASI	35000.00					
	Wages	291646.00					
	Exam Fees Paid	1583991.52					
	Workshop	4090.00					
			20481561.78				
To	Depreciation		1647159.00				
To	Surplus during the year		4726597.43				
	Total Rs.		26896641.25		Total Rs.		26896641.25



Checked and found correct

Melga
PRINCIPAL



FOR ANAND PATIL & ASSOCIATES
Chartered Accountants
Anand Ashok Patil
CA ANAND ASHOK PATIL
Proprietor
Membership No. 157517



Date: 25/03/2024

Divine College of Pharmacy
Nampur Road, Satana, Dist Nashik-423 30

SHRI SHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY
NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK
BALANCE SHEET
AS ON 31.03.2024

LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
Development Funds					
Opening Bal.	4500598.00		Fixed Assets		
Add: During the Year	0.00	4500598.00	As per Schedule		8704526.48
Other Reserve / Funds		256000.00	Branch / Divisions		
			Divine Eng.Med.School (CBSE)	7548.00	
Advances			M Pharmacy	1224553.30	
Mr. K. R. Jadhav		75337.70	Divine Arts, Sci. & Comm. College	203630.00	4890500.54
Opening Bal.	320099.70		D Pharmacy	3454769.24	
Add: Taken during the year	0.00		Loans & Advances		
Less: Refunded during the year	244762.00		Deffered Revenue Expenditure	865880.00	
		0.00	Sundry Advances	98846.00	964726.00
Mr. Rajendra Bhadane			CASH & BANK BALANCES		
Opening Bal.	428218.00		Cash in Hand		3607.00
Add: Taken during the year	0.00		Bank Balances		
Less: Refunded during the year	428218.00		Bank of Maharashtra-ARC-298	17130.01	
		105000.00	Account No. 6531	6861.48	
Datre Sir			Account No.3886	61677.45	
Opening Bal.	82000.00		Account No. 8909	17408.21	
Add: Taken during the year	23000.00		Account No. 3503	10127.56	
Less: Refunded during the year	0.00		Account No.3751	741918.56	
		4123134.09	Account No. 3604	34135.99	
Liabilities			NSS-107	32029.28	
For Expenses			HDFC Bank FD Sclorship A/c	3957.00	
Salary TDS	276783.00		HDFC-General A/c NO.18912	130440.72	
Employee's Share (EPF)	80213.00		HDFC-Petty Cash	51292.08	
Salary Payable	3019064.20		HDFC-A/c NO.75655	33863.92	
Scholarship	747073.89		HDFC-A/c NO.13130	1229.66	
		3927787.78	NJMB Account No - 25375	223.00	1142294.92
For Sundry Creditors			Income & Exp. A/c		
			Opening Bal.	8852882.81	
			Less: Surplus during the year	4726597.43	4126285.38
Branch /Divisions/Internal Transfer					
Divine Eng.Med.School	32500.00				
Hostel A/c	16525.00				
Shri Shakti Shaikshanik Sanstha	6795057.75	6844082.75			
Total		19831940.32	Total		19831940.32

Checked and found correct



Date- 25.10.2024

PRINCIPAL

Divine College of Pharmacy
 Nampur Road, Satana, Dist Nashik-423 30



FOR ANAND PATIL & ASSOCIATES
 Chartered Accountants

CA ANAND ASHOK PATIL
 Proprietor
 Membership No. 157517



UDIN- 24157517BKADKC5390

SHRI SHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY
 NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK

FIXED ASSETS SCHEDULE FOR 2023-24

S.NO.	Fixed Assets Name	Rate	Opening Balance	Before	After	Cr. Less	Cr. Dep	Closing Balance
			01.04.2023	30.09.2023	30.09.2023			31.03.2024
1	Building Construction (WIP)	0	0	0	0	0	0	0
2	Furniture & Fixtures	15%	1154157.00	2906760	529092	0	648819	3941190.00
3	Furniture (WIP)	15%	20743.00	0	0	0	3111	17632.00
4	Time & Attendance Machine	15%	3958.00	0	0	0	594	3364.00
5	Biometric Fingerprint Machine	15%	17514.78	0.00	0	0	2627	14887.78
6	Cash Counter Machine	15%	2609.00	0	0	0	391	2218.00
7	Printer	15%	97611.00	26599.00	0	0	18632	105578.00
8	Mini Coller	15%	678.00	0	0	0	102	576.00
9	Equipments & Machinery	15%	801285.00	621600	166280	0	225904	1363261.00
10	Sports Equipments	15%	17863.00	0	2405	0	2860	17408.00
11	LCD Project Screen / LED TV	15%	64605.00	0	34983	0	12314	87274.00
12	Electric Water Motor	15%	3811.00	0	0	0	572	3239.00
13	Water Tank	15%	22519.00	325000	4800	0	52488	299831.00
14	Fire Equipments	15%	20097.00	5900	22420	0	5581	42836.00
15	Laboratory Equipments	15%	352142.00	0	0	0	52821	299321.00
16	Mobile Handset	15%	0.00	0	0	0	0	0.00
17	Office Fax Machine	15%	0.00	0	0	0	0	0.00
18	CC TV Camera	15%	48145.00	0	194750	0	21828	221067.00
19	Sound System	15%	12371.00	0	0	0	1856	10515.00
20	UPS & Battery	15%	116884.00	0	140226	0	28050	229060.00
21	Water Cooler	15%	0.00	0	0	0	0	0.00
22	Xerox Machine	15%	250533.00	0	0	0	37580	212953.00
23	Library Books	25%	448714.00	17054	14741	0	118285	362224.00
24	Library Journals	100%	31226.00	0	56910	0	59681	28455.00
25	Office Computer	25%	619786.70	329810.00	450000	0	293649	1105947.70
26	Camera	15%	39672.00	0	0	0	5951	33721.00
27	Scanner	25%	0.00	0	0	0	0	0.00
28	Manual Capsule Filing Machine	15%	38696.00	0	0	0	5804	32892.00
29	Software	25%	50345.00	4248	212400	0	40198	226795.00
30	Notice Board, Sanitary Napkin	15%	0.00	49742	0	0	7461	42281.00
	Grand Total		4235965.48	4286713.00	1829007.00	0	1647159.00	8704526.48



Mulraj
PRINCIPAL
 Divine College of Pharmacy,
 Nampur Road, Satana, Dist. Nashik-423 30.



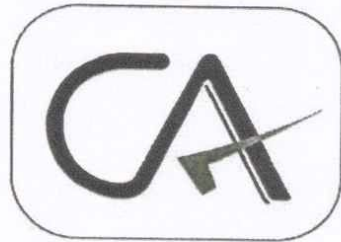
SHREESHAKTI SHAIKSHANIK SANSTHA'S

DIVINE COLLEGE OF PHARMACY (M.PHARM)

DIVINE CAMPUS, NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK

AUDIT REPORT

FINANCIAL YEAR 2023-2024



ANAND PATIL & ASSOCIATES

CHARTERED ACCOUNTANTS

PROP. CA ANAND ASHOK PATIL

2ND FLOOR, MANGALAM APARTMENT, SATANA ROAD

NEAR UNION BANK, BEHIND INDIAN NX

MALEGAON (NASIK)



**SHREESHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY (M.PHARM)**

NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR PERIOD 01.04.2023 TO 31.03.2024

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
To	OPENING BALANCES			By	ESTABLISHMENT EXPENSES		4493.00
	Cash in Hand		0.00		Administration Chages (PF)	4375.00	
	HDFC Bank Account No. 3300		112134.00		Bank Commssion Charges	118.00	
To	Bank Interest		4006.00	By	Audit Fees		22500.00
To	Students Fees			By	EDUCATIONAL EXPENSES		
	Tution Fees	2218241.00			Staff Salary	4401942.00	
	Other Fees & Fines	177388.00			EPF Contribution College & Staff	108720.00	
	Development Fees	155361.00	2550990.00		Affiliation Fees	821874.00	
					Rain Harvesting	100000.00	
					SPPU University	20000.00	5452536.00
To	Divine College of 'B' Pharmacy		2006699.00	By	Fixed Assets- Liabrary Books		135333.00
To	Employee's Share of EPF		217440.00	By	Salary Advance		0.00
To	Professional Tax		13650.00	By	TDS		110000.00
To	Salary Payable		4081717.00	By	Employee's Share of EPF		221520.00
To	Shri Shakti Shaikshanik Sanstha		900000.00	By	Salary Payable		3626508.00
To	TDS		197855.00	By	Divine College of 'B' Pharmacy		535012.00
To	Divine College of 'D' Pharmacy		170000.00	By	Divine College of 'D' Pharmacy		24600.00
To	Sundry Creditors		257833.00	By	Shri Shakti Shaikshanik Sanstha		0.00
				By	Sundry Creditors		142502.00
				By	Professional Tax		13650.00
				By	CLOSING BALANCES		
					Cash in Hand		0.00
					Bank Balances		
					HDFC Bank		
					Account No. 3300	223670.00	223670.00
	Total Rs.		10512324.00		Total Rs.		10512324.00

Checked and found correct



Date : 25.10.2024

[Signature]
PRINCIPAL

Divine College of Pharmacy
Nampur Road, Satana, Dist Nashik-423 40



FOR ANAND PATIL & ASSOCIATES
Chartered Accountants

[Signature]
CA ANAND ASHOK PATIL
Proprietor
Membership No. 157517

SHREESHAKTI SHAIKSHANIK SANSTHA'S

**DIVINE COLLEGE OF PHARMACY (M.PHARM)
NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR 01/04/2023 TO 31/03/2024**

Expenditure		Rs.	Rs.	Income		Rs.	Rs.
To	ESTABLISHMENT EXPENSES		4493.00	By	Students Fees		
	Administration Chages (PF)	4375.00			Tution Fees	2218241.00	
	Bank Commssion Charges	118.00			Other Fees & Fines	177388.00	
To	Audit Fees		22500.00		Development Fees	155361.00	2550990.00
To	EDUCATIONAL EXPENSES			By	Bank Interest		4006.00
	Staff Salary	4401942.00					
	EPF Contribution College & S	108720.00					
	Affiliation Fees	821874.00					
	Rain Harvesting	100000.00					
	SPPU University	20000.00	5452536				
To	Depreciation		32878.00	By	Deficit during the year		2957411.00
	Total		5512407.00		Total		5512407.00

Checked and found correct



[Signature]
PRINCIPAL

Divine College of Pharmacy,
Nampur Road Satana Dist.Nashik-423 30



FOR ANAND PATIL & ASSOCIATES
Chartered Accountants
[Signature]
CA ANAND ASHOK PATIL
Proprietor
Membership No. 157517



Date: 25.10.2024

**SHREESHAKTI SHAIKSHANIK SANSTHA'S
DIVINE COLLEGE OF PHARMACY (M.PHARM)
NAMPUR ROAD, SATANA, TAL. BAGLAN, DIST. NASHIK**

**BALANCE SHEET
AS ON 31.03.2024**

LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
Loans & Advances			Fixed Assets		
Branch/Division/Internal Transfer			Furniture & Fixtures		
Shri Shakti Shaikshank Sanstha	300000.00		Op. Bal.	0.00	
Addition	900000.00	1200000.00	Addition during the year	0.00	
			Total	0.00	
Divine College of D Pharmacy		145400.00	Less: Dep. 15%	0.00	0.00
Divine College of B Pharmacy		1224553.30			
Liabilities			Library Books		
Sundry Advances	492857.00		Op. Bal.	0.00	
Sundry Creditors	569981.00	1062838.00	Addition during the year	135333.00	
			Total	135333.00	
For Expenses			Less: Dep. 25% (50%)	32878.00	102455.00
TDS Payable	87855.00				
Empoyee's Share of EPF	18000.00		CASH & BANK BALANCES		
Salary Payable	1025917.00	1131772.00	Cash in Hand		0.00
			Bank Balances		223670.00
			Income & Expenditure A/c-OP Bal.	1481027.30	
			Add: Deficit during the year	2957411.00	4438438.30
Total		4764563.30	Total		4764563.30



FOR ANAND PATIL & ASSOCIATES
Checked and found correct
Chartered Accountants

C.A. A. A. PATIL
Membership No. 157517
Chartered Accountants
Auditors

Date : 25.10.2024



Principal
PRINCIPAL

Divine College of Pharmacy,
Nampur Road, Satana, Dist Nashik-423 30

UDIM- 24157517BKADK D1124

